

Permanent Residency?

IMAN Australian Health Plans and nib health funds limited, a registered health fund, have formed a strategic partnership to ensure that your Private Health Insurance needs will be looked after, once you have been granted Permanent Residency.

What you have to do first

You need to contact IMAN/AHP to cancel your IMAN Working Visa Health Plan membership. Please put this **request in writing** and the cancellation will take effect on the day you advise us.

What you have to do next

You need to decide whether you wish to continue with Private Health Insurance now that you have a Medicare Card. Remember that nib will recognise comparable waiting periods already served under your IMAN/AHP membership.

Things to think about:

1. You have been used to the comfort of knowing that you have held 100% Private Hospital Cover whilst a member of IMAN/AHP. Remember that Public Hospitals can have long waiting periods for other than emergency admissions.
2. The Medicare Levy Surcharge is an additional tax on your income levied upon the assessment of your annual tax return. It applies to those earning over specified incomes who do not hold a Registered Health Fund **Complying Health Insurance Product (CHIP)** which include an appropriate level of hospital cover. For more information on whether you may be in the bracket to pay the MLS, access the Australian Health Industry Association (AHIA) **calculator**. You may also like to refer to the **Australian Taxation Office** website.
3. Lifetime Health Cover, which sets the cost you will pay for Private Health Insurance for life.
 - If you decide to take out a **CHIP** which include hospital cover, and are under 31, you will pay the minimum premium cost available.
 - If you are over 31, and have held Permanent Residency for more than 12 months, Private Health Insurance will become more expensive for you.
<http://www.privatehealth.gov.au/information/surcharges/lifetime.htm>

4. The 30% Government Rebate, which was not available to you whilst you held an Overseas Visitor Health Cover, will be applied to the premium costs you pay for a **CHIP**. <http://www.privatehealth.com.au/30pcRebate.htm>
5. Extras, such as dental, optical, physiotherapy, chiropractic, and osteopathy can be included in your **CHIP** cover.

Next step?



1. Contact nib on 1800 775 204 or check out their **website**.
2. Complete an application.
3. Remember, you need to join nib within 59 days of cancellation of your IMAN Australian Health Plans Membership, for continuity of cover to be recognised.
4. Provide nib with proof of your IMAN/AHP membership and length of membership.
5. If you would like IMAN/AHP to release your information to nib, you will need to complete the **Transfer Release Authority Form**.

IMAN International Pty Ltd and nib Health Funds Limited have formed a strategic partnership for the benefit of IMAN Australian Health Plan members who:

1. *Require a registered health fund product upon the granting of permanent residency.*
2. *Require a CHIP product for MLS Exemption purposes.*
3. *Would like to purchase "Extras" benefits such as dental, in conjunction with their IMAN/AHP membership.*

IMAN International Pty Ltd does not receive any remuneration, commission or referral fees from nib health funds limited.

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